

PAPOUTSANIS S.A.
INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME OF CONSUMER PRODUCTS
GEGR Nr 121914222000

Registered Office: 71th Km ATHENS - LAMIA NATIONAL ROAD, HALKIDA

DATA & INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 31 DECEMBER 2021

 (according to the Decision 4/507/28.4.2009 of the board of Directors of the Hellenic Capital Market Committee)
AMOUNTS REPORTED IN EURO

The following data and information derived from the financial statements aim to provide a general information about the financial position and results of group Papoutsanis SA . We advise the reader, before making any investment decision or any other transaction with the Company, to visit the web site of the Company: www.papoutsanis.gr where the financial statements and the audit report of the statutory auditor are posted.

Competent public authority - Prefecture:	Ministry of Development - General Commerce Secretariat - Department Societes Anonymes and Credit
Web address:	www.papoutsanis.gr
Composition of the Board of Directors:	<ul style="list-style-type: none"> • Chairman - executive member: George Gatzaros • Vice chairman -non executive member: Dimitrios Papoutsanis • Chief Executive Officer executive member: Menelaos Tassopoulos • executive member: Mary Iskalatian • independent, non-executive member: Christos Georgalis • independent, non-executive member: Antonios Barounas
Date of approval of the Financial Statements:	10 March 2022
Certified Public Accountant Auditor:	Panagiotis Noulas, Institute of CPA (SOEL) Reg. No. 40711
Auditing Company:	Grant Thornton S.A
Type of auditor's review report:	With agreeing opinion

STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
ASSETS				
Fixed assets	39.554.676	32.352.099	39.554.676	32.352.099
Investments in real estate property	226.707	226.707	226.707	226.707
Intangible assets	249.219	225.252	249.219	225.252
Other non-current assets	39.646	18.925	39.646	71.090
Inventories	7.171.973	7.492.943	7.171.973	7.473.607
Trade receivables	7.498.311	4.655.498	7.498.311	4.655.498
Other current assets	8.836.607	6.382.885	8.836.607	6.365.379
Total Assets	63.577.139	51.354.310	63.577.139	51.369.633
EQUITY				
Share Capital	14.582.616	14.529.291	14.582.616	14.529.291
Other equity elements	10.694.825	7.556.937	10.694.825	7.590.842
Total Equity of the Company (i)	25.277.440	22.086.227	25.277.440	22.120.132
Minority rights (ii)	-	18.261	-	-
Total Equity (a)	25.277.440	22.104.488	25.277.440	22.120.132
LIABILITIES				
Long-term borrowings	12.664.254	9.093.029	12.664.254	9.093.029
Provisions - other long term liabilities	5.444.409	6.016.289	5.444.409	6.016.289
Short term borrowings	4.024.438	3.402.352	4.024.438	3.402.352
Other short term liabilities	16.166.598	10.738.152	16.166.598	10.737.831
Total liabilities (b)	38.299.699	29.249.821	38.299.699	29.249.500
Total Liabilities and Equity (a) + (b)	63.577.139	51.354.310	63.577.139	51.369.633

STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	01.01-31.12.2021	01.01-31.12.2020	01.01-31.12.2021	01.01-31.12.2020
Equity at the beginning of period (01.01.2021 and 01.01.2020 respectively)	22.104.488	19.586.258	22.120.132	19.629.299
Comprehensive total income after tax	4.936.455	3.809.715	4.922.716	3.814.694
Other changes	(45.759)	(1.027.238)	(47.666)	(1.033.290)
Dividends distributed	(1.816.493)	-	(1.816.493)	-
Increase/(Decrease) of Share Capital	98.750	(264.247)	98.750	(290.571)
Equity at the end of the period (31.12.2021 and 31.12.2020 respectively)	25.277.440	22.104.488	25.277.440	22.120.132

ADDITIONAL DATA INFORMATION

- The shares of the Company are being traded in the Stock Market of Athens in the main market.
- The basic accounting principles are the same with those of 31/12/2020.
- For the disputes subject to litigation or arbitration that may have a significant impact on the financial situation or the operation of the company, reference is made on note 6.27 of the financial statements.
- The number of employed staff on Dec 31, 2021 was 178 persons while on Dec 31, 2020 were 155 persons.
- Transactions and balances with related parties in accordance with IAS 24 (note 6.28 of the financial statements).

	31.12.2021	
	GROUP	COMPANY
a) Revenues	-	-
b) Expenses	-	-
c) Assets	-	-
d) Liabilities	-	-
e) Transactions and fees of Board and affiliated with them parties	716.460	716.460
f) Amounts due from Board members and senior management.	-	-
g) Amounts due to Board members and senior management.	70.916	70.916

INCOME STATEMENT 1 JANUARY - 31 DECEMBER 2021

	GROUP		COMPANY	
	01.01-31.12.2021	01.01-31.12.2020	01.01-31.12.2021	01.01-31.12.2020
Turnover	54.768.621	40.841.939	54.768.621	40.798.694
Gross Profit	17.773.205	13.065.140	17.773.205	13.035.130
Earnings before taxes, interest and investing results (EBIT)	6.516.061	5.663.310	6.514.845	5.667.431
Profits before tax	6.103.242	5.330.652	6.102.026	5.335.631
Profits after tax (A)	4.925.431	3.903.225	4.925.431	3.908.204
Other total income after tax (B)	(2.714)	(95.143)	(2.714)	(93.510)
Comprehensive total income after tax (A) + (B)	4.922.716	3.808.082	4.922.716	3.814.694
Profits after tax per share	0,1823	0,1555	0,1822	0,1556
Earnings before taxes, interest, depreciation amortization and investing results	8.263.479	7.582.437	8.262.263	7.586.557

CASH FLOW STATEMENT (INDIRECT METHOD)

	GROUP		COMPANY	
	01.01-31.12.2021	01.01-31.12.2020	01.01-31.12.2021	01.01-31.12.2020
OPERATING ACTIVITIES				
Profits before tax	6.103.242	5.330.652	6.102.026	5.335.631
Profit / (Loss) Pre-tax period from discontinued operation	(1.216)	-	-	-
Plus / (minus) adjustments for:				
Depreciation and Amortization	1.747.418	1.919.126	1.747.418	1.919.126
Provisions	338.890	963.078	338.890	963.078
Depreciation of grants (Revenue) / Expenses of investments	(161.587)	(227.198)	(161.587)	(227.198)
Finance cost (net)	574.406	556.401	574.406	555.542
	8.645.396	8.542.059	8.645.396	8.546.179
Plus/Less adjustments for changes of working capital or related to operating activities:				
Decrease/(Increase) of trade receivables	(3.196.254)	(2.038.305)	(3.196.254)	(2.084.009)
Decrease/(Increase) of inventories	357.634	(3.641.136)	357.634	(3.644.536)
(Decrease)/Increase of liabilities (excluding loans)	3.546.240	2.771.319	3.563.670	2.858.588
Minus:				
Interest and related expenses paid	(513.147)	(328.657)	(513.147)	(328.657)
Total inflows / (outflows) from operating activities(a)	8.839.869	5.305.281	8.857.300	5.347.566
Investing Activities				
Participations	-	-	-	(11.958)
Proceeds from the sale of Participations	7.922	-	7.922	-
Purchase of tangible and intangible assets	(9.029.415)	(6.496.663)	(9.029.415)	(6.496.663)
Proceeds from sales of tangible and intangible assets	55.453	-	55.453	-
Total of inflows / (outflows) from investing activities (b)	(8.966.039)	(6.496.663)	(8.966.039)	(6.508.621)
Financing Activities				
Decrease of share capital	-	(1.254.703)	-	(1.254.703)
Proceeds from share capital increase	98.750	36.291	98.750	-
Proceeds from issued loans	10.226.900	10.000.000	10.226.900	10.000.000
Repayments of borrowings	(5.941.072)	(5.499.580)	(5.941.072)	(5.499.580)
Repayment of financial lease liabilities	(626.853)	(485.237)	(626.853)	(485.237)
Collection of a state grant	434.466	-	434.466	-
Purchase of own shares	(60.406)	-	(60.406)	-
Dividends paid	(1.884.537)	-	(1.884.537)	-
Total inflows / (outflows) from financing Activities (c)	2.247.248	2.796.770	2.247.248	2.760.479
Net increase/(decrease) in cash and cash equivalents of the period (a) + (b) + (c)	2.121.078	1.605.387	2.138.508	1.599.424
Cash and cash equivalents at the beginning of the period	4.256.667	2.650.657	4.239.236	2.639.812
Exchange differences in cash and cash equivalents	-	622	-	-
Cash and cash equivalents at the end of the period	6.377.744	4.256.667	6.377.744	4.239.236

Halkida, 10 March 2022

Chairman of the Board of Directors

Georgios Gatzaros
 ID. No. AN 649624

C.E.O.

Menelaos Tassopoulos
 ID. No. AO 126046

C.F.O.

Mary Iskalatian
 ID. No. . A0 533663

Head of Accounting Department

Alexandros Georgiadis
 ID. No. AM 992916
 E.C.G. Licence No. 50454/A' Class